



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
 (Stock Code: 521)

**FORM OF PROXY FOR THE EXTRAORDINARY GENERAL MEETING
 TO BE HELD ON 1 APRIL 2011
 AND ANY ADJOURNMENT THEREOF**

I/We ¹ _____
 of _____
 being the registered holder(s) of ² _____ shares (“Shares”) of HK\$0.25 each in the
 share capital of Shougang Concord Technology Holdings Limited (the “Company”), HEREBY APPOINT the chairman of the meeting,
 or ³ _____
 of _____
 or failing him/her _____
 of _____

as my/our proxy to attend and act for me/us and on my/our behalf at the extraordinary general meeting of the Company to be held at 11:00 a.m. on Friday, 1 April 2011 at Plaza 4, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong (and at any adjournment thereof) (the “Meeting”) for the purpose of considering and, if thought fit, passing the resolution as set out in the notice convening the Meeting and at the Meeting to vote for me/us and in my/our name(s) in respect of such resolution as hereunder indicated, and, if no such indication is given, as my/our proxy thinks fit. My/our proxy will also be entitled to vote on any matter properly put to the Meeting in such manner as he thinks fit.

ORDINARY RESOLUTION	FOR ⁴	AGAINST ⁴
<p>“THAT conditional upon the listing committee of The Stock Exchange of Hong Kong Limited granting the listing of, and permission to deal in, the Conversion Shares which may fall to be allotted and issued upon exercise of the conversion rights attached to the Bonds,</p> <p>(a) the subscription agreements (the “Subscription Agreements”), all dated 3 March 2011, entered into between the Company as issuer and each of Mr. Mei, John Chao, Keen Front Group Limited, Energy Business Investments Ltd., Best China Enterprises Ltd., China Logistics Holdings Group Co., Limited, Perfect Ace Investments Limited and Newcorp Management Limited as subscribers (collectively, the “Subscribers”) in relation to the subscription and issue of the convertible bonds (the “Bonds”) with an aggregate principal amount of HK\$360,000,000, which entitle the holders thereof to convert the Bonds into shares of HK\$0.25 each (the “Conversion Shares”) in the share capital of the Company at the initial conversion price of HK\$0.45 (subject to adjustments in accordance with the terms of the Bonds) per Conversion Share, and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) the issue of the Bonds in accordance with the terms and conditions of the Subscription Agreements be and is hereby approved;</p> <p>(c) the allotment and issue of the Conversion Shares to the relevant holder(s) of the Bonds be and is hereby approved; and</p> <p>(d) any one director of the Company be and is hereby authorised to do all such things and acts as he may in his discretion consider necessary, expedient or desirable for the purpose of or in connection with the implementation of the Subscription Agreements and the transactions contemplated thereunder, including but not limited to the execution all such documents under seal where applicable, as he/she considers necessary or expedient in his opinion to implement and/or give effect to the issue of the Bonds, and the allotment and issue of Conversion Shares of which may fall to be issued upon exercise of the conversion rights attached to the Bonds.”</p>		

Signature ⁵: _____

Date: _____

Notes:

- Full name(s) and address(es) must be inserted in BLOCK CAPITALS. The names of all joint registered holders should be stated.
- Please insert the number of Shares registered in your name(s) to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all Shares registered in your name(s).
- If any proxy other than the chairman of the Meeting is preferred, strike out “the chairman of the meeting, or” and insert the name and address of the proxy desired in the space provided. A shareholder may appoint one or more proxies to attend the Meeting and vote for him/her. ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.
- IMPORTANT: If you wish to vote for a resolution, please tick (✓) in the box marked “For”. If you wish to vote against a resolution, please tick (✓) in the box marked “Against”. If no direction is given, your proxy may vote or abstain as he/she thinks fit. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
- In order to be valid, this form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority, must be deposited at the office of the share registrars of the Company, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding of the Meeting or the adjourned Meeting (as the case may be).
- In the case of joint registered holders of any Shares, any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such Shares as if he/she was solely entitled thereto; but if more than one of such joint registered holders be present at the Meeting, either personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such Shares shall alone be entitled to vote in respect thereof.
- The proxy need not be a member of the Company but must attend the Meeting in person to represent you.
- Completion and return of this form will not preclude you from attending and voting in person at the Meeting if you so wish. If you attend and vote at the Meeting, the authority of your proxy will be deemed to be revoked.