
THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shougang Concord Technology Holdings Limited, you should at once hand this supplemental circular and the accompanying new form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this supplemental circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this supplemental circular.



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

SUPPLEMENTAL CIRCULAR
TO
THE CIRCULAR TO SHAREHOLDERS DATED 29 APRIL 2010
– TO PROVIDE FURTHER INFORMATION IN RESPECT OF
RE-ELECTION OF DIRECTORS AT THE ANNUAL GENERAL MEETING

This supplemental circular should be read together with the circular to Shareholders dated 29 April 2010.

A revised notice of annual general meeting of Shougang Concord Technology Holdings Limited to be held at 11:00 a.m. on Tuesday, 8 June 2010 at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong is set out on pages 7 to 10 of this supplemental circular. Whether or not you are able to attend the meeting, please complete the enclosed new form of proxy in accordance with the instructions printed thereon and return it to the share registrars of the Company, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event not later than 48 hours before the time appointed for holding the meeting or any adjournment thereof (as the case may be). Completion and return of the new form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting (as the case may be) should you so wish.

10 May 2010

DEFINITIONS

In this supplemental circular (other than in the revised notice of Annual General Meeting), the following expressions shall have the following meanings unless the context indicates otherwise:

“Annual General Meeting”	the annual general meeting of the Company to be held at 11:00 a.m. on Tuesday, 8 June 2010 at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong or any adjournment thereof
“Articles”	the articles of association of the Company
“Board”	the board of Directors
“Circular”	the circular of the Company dated 29 April 2010 relating to proposals for general mandates to issue and repurchase Shares and re-election of retiring Directors and election of a Director and notice of Annual General Meeting
“Closing Time”	48 hours before the time appointed for holding the Annual General Meeting
“Company”	Shougang Concord Technology Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	7 May 2010, being the latest practicable date prior to the printing of this supplemental circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange and any amendments thereto
“PRC”	the People’s Republic of China but excluding, for the purpose of this supplemental circular, Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

DEFINITIONS

“Share(s)”	the ordinary share(s) of HK\$0.25 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

LETTER FROM THE BOARD



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

Directors:

Li Shaofeng (*Chairman*)
Mung Kin Keung (*Vice Chairman*)
Chau Chit (*Managing Director*)
Leung Shun Sang, Tony (*Non-executive Director*)
Chan Wah Tip, Michael (*Non-executive Director*)
Lee Fook Sun (*Non-executive Director*)
Kan Lai Kuen, Alice (*Independent Non-executive Director*)
Wong Kun Kim (*Independent Non-executive Director*)
Leung Kai Cheung (*Independent Non-executive Director*)

Registered Office:

Unit 2102, 21st Floor
Tower II, Admiralty Centre
No. 18 Harcourt Road
Hong Kong

10 May 2010

To the Shareholders

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR
TO
THE CIRCULAR TO SHAREHOLDERS DATED 29 APRIL 2010
– TO PROVIDE FURTHER INFORMATION IN RESPECT OF
RE-ELECTION OF DIRECTORS AT THE ANNUAL GENERAL MEETING

INTRODUCTION

This supplemental circular should be read together with the Circular, which contains, among other things, information of re-election of the Directors at the Annual General Meeting. In particular, Shareholder's attention is drawn to the details of the Directors who are proposed to be re-elected at the Annual General Meeting under the section headed "Annual General Meeting" on pages 4 to 7 of the Circular. The purpose of this supplemental circular is to give you further information relating to re-election of Directors at the Annual General Meeting.

RE-ELECTION OF DIRECTORS

Subsequent to the despatch of the Circular, the Board has appointed Mr. Li Shaofeng ("Mr. Li") as an Executive Director and the Chairman, details of which are contained in an announcement of the Company dated 7 May 2010.

LETTER FROM THE BOARD

Pursuant to Article 94 of the Articles, Mr. Li shall hold office only until the next following general meeting of the Company, being the Annual General Meeting, and being eligible, offers himself for re-election as a Director. Biographical details of Mr. Li are set out as follows:

Mr. Li, aged 43, holds a bachelor degree in Automation from University of Science and Technology Beijing. Mr. Li has been appointed as an Executive Director and the Chairman of the Company with effect from 10 May 2010 and is a member of each of the Executive Committee and the Investment Committee. He joined Shougang Corporation, the ultimate holding company of Shougang Holding (Hong Kong) Limited (“Shougang Holding”), in 1989 and is the vice chairman and general manager of Shougang Holding and a director of each of Asset Resort Holdings Limited (“Asset Resort”) and Wheeling Holdings Limited (“Wheeling”). Each of Shougang Holding, Asset Resort and Wheeling is a substantial shareholder of the Company within the meaning of Part XV of the SFO. Mr. Li is the managing director of Shougang Concord International Enterprises Company Limited, the chairman and managing director of Shougang Concord Century Holdings Limited, and the chairman of each of Shougang Concord Grand (Group) Limited (“Shougang Grand”) and Global Digital Creations Holdings Limited (a subsidiary of Shougang Grand). He is also a director of Sinocop Resources (Holdings) Limited, a Hong Kong listed company. Mr. Li has extensive experience in management of, and investments in, listed companies, sino-foreign joint ventures and steel industry.

A service contract will be entered into between Mr. Li and the Company for a term commencing on the effective date of his appointment and expiring on 31 December 2010, which may be terminated by either party by giving to other party not less than three month’s written notice without payment of compensation (other than statutory compensation). Under the service contract, Mr. Li will be entitled to a monthly salary of HK\$200,000 (or such higher salary as may be determined by the Board from time to time) and discretionary bonus, which was/will be determined with reference to the prevailing market conditions, the performance of the Company as well as Mr. Li’s individual performance.

As at the Latest Practicable Date and within the meaning of Part XV of the SFO, Mr. Li does not have any interests in Shares.

In accordance with the Articles, Mr. Li will hold office until the next general meeting of the Company, at which he will be eligible for re-election. Thereafter, Mr. Li will be subject to rotation requirements as contained in the Articles and shall retire from office by rotation at least once every three years.

Save as disclosed above, Mr. Li does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and is independent of and not connected with the directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries. There is no information relating to the proposed re-election of Mr. Li which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

LETTER FROM THE BOARD

REVISED NOTICE OF ANNUAL GENERAL MEETING AND SECOND PROXY FORM

Since both (i) the notice of the Annual General Meeting and (ii) the form of proxy (“First Proxy Form”) sent together with the Circular do not contain the proposed resolution for re-election of Mr. Li as a Director, a revised notice of Annual General Meeting has been set out on pages 7 to 10 of this supplemental circular, and a new form of proxy (“Second Proxy Form”) is enclosed with this supplemental circular.

Whether or not you are able to attend the Annual General Meeting, please complete the enclosed Second Proxy Form in accordance with the instructions printed thereon and return it to the share registrars of the Company, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong as soon as practicable and in any event not later than the Closing Time. Special arrangements about completion and submission of the Second Proxy Form are also set out in the Appendix to this supplemental circular. Shareholders who have appointed or intend to appoint proxy/proxies to attend the Annual General Meeting are requested to pay particular attention to the special arrangements set out therein.

RECOMMENDATION

The Directors consider that the proposed ordinary resolution for re-election of Mr. Li as a Director is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend all Shareholders to vote in favour of the resolution in respect thereof to be proposed at the Annual General Meeting.

Yours faithfully,
For and on behalf of
Shougang Concord Technology Holdings Limited
Li Shaofeng
Chairman

SPECIAL ARRANGEMENTS ABOUT COMPLETION AND SUBMISSION OF THE SECOND PROXY FORM

A Shareholder who has not yet lodged the First Proxy Form with the Company's share registrars is requested to lodge the Second Proxy Form if he/she wishes to appoint proxy/proxies to attend the Annual General Meeting on his/her behalf. In this case, the First Proxy Form should **not** be lodged with the Company's share registrars.

A Shareholder who has already lodged the First Proxy Form with the Company's share registrars should note that:

- (i) **If no Second Proxy Form is lodged with the Company's share registrars, the First Proxy Form will be treated as a valid proxy form lodged by him/her if correctly completed.** The proxy/proxies so appointed by the Shareholder will be entitled to vote at his/her discretion or to abstain from voting on any resolution properly put to the Annual General Meeting other than those referred to in the notice convening the Annual General Meeting dated 29 April 2010 and the First Proxy Form including, the resolution for re-election of an additional candidate set out in this supplemental circular as a Director.
- (ii) **If the Second Proxy Form is lodged with the Company's share registrars before the Closing Time, the Second Proxy Form will revoke and supersede the First Proxy Form previously lodged by him/her. The Second Proxy Form will be treated as a valid proxy form lodged by the Shareholder if correctly completed.**
- (iii) **If the Second Proxy Form is lodged with the Company's share registrars after the Closing Time, the Second Proxy Form will be invalid. However, it will revoke the First Proxy Form previously lodged by the Shareholder, and any vote that may be cast by the purported proxy/proxies (whether appointed under the First Proxy Form or the Second Proxy Form) will not be counted in any poll which will be taken on a proposed resolution. Accordingly, Shareholders are advised not to lodge the Second Proxy Form after the Closing Time.** If such Shareholders wish to vote at the Annual General Meeting, they will have to attend in person and vote at the Annual General Meeting themselves.

Shareholders are reminded that completion and delivery of the First Proxy Form and/or the Second Proxy Form will not preclude Shareholders from attending and voting in person at the Annual General Meeting or at any adjourned meeting should they so wish.

REVISED NOTICE OF ANNUAL GENERAL MEETING



首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

REVISED NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shougang Concord Technology Holdings Limited (the “Company”) will be held at 11:00 a.m. on Tuesday, 8 June 2010 at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong for the following purposes:

AS ORDINARY BUSINESS

1. To receive the report of the directors and the audited financial statements for the year ended 31 December 2009.
2. To re-elect the retiring directors and elect a director.
3. To appoint auditor and to authorise the directors to fix its remuneration.

AS SPECIAL BUSINESS

4. To consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“THAT:

- (a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period of all the powers of the Company to allot, issue and deal with shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such power be and it is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue; (ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into shares of the Company; (iii) any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or

REVISED NOTICE OF ANNUAL GENERAL MEETING

employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company; or (iv) any scrip dividend on shares of the Company in accordance with the articles of association of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution; and

- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
- (iii) the revocation or variation of this resolution by any ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means an offer of shares open for a period fixed by the directors of the Company to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or any class thereof (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any territories outside Hong Kong).”

5. To consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“THAT:

- (a) subject to paragraph (c) below, the exercise by the directors during the Relevant Period of all the powers of the Company to repurchase issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited, and that the exercise by the directors of all the powers of the Company to repurchase such shares subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, be and it is hereby generally and unconditionally approved;
- (b) in addition, the approval in paragraph (a) above shall authorise the directors on behalf of the Company during the Relevant Period to procure the Company to purchase its shares at a price determined by the directors;

REVISED NOTICE OF ANNUAL GENERAL MEETING

- (c) the aggregate nominal amount of shares repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (a) above during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution, and the authority pursuant to paragraph (a) shall be limited accordingly; and
- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; and
- (iii) the revocation or variation of this resolution by any ordinary resolution of the shareholders of the Company in general meeting.”

6. To consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

“**THAT** conditional upon the passing of resolution no. 5 as set out in the notice convening this meeting of which this resolution forms part, the aggregate nominal amount of the shares in the Company which are repurchased by the Company pursuant to and in accordance with the said resolution no. 5 shall be added to the aggregate nominal amount of the shares in the Company that may be allotted or agreed conditionally or unconditionally to be allotted by the directors pursuant to and in accordance with resolution no. 4 as set out in the notice convening this meeting of which this resolution forms part.”

By Order of the Board
Cheng Man Ching
Company Secretary

Hong Kong, 10 May 2010

REVISED NOTICE OF ANNUAL GENERAL MEETING

Notes:

- (1) With respect to Resolution 2 above, Mr. Li Shaofeng, Mr. Chau Chit, Mr. Lee Fook Sun, Ms. Kan Lai Kuen, Alice and Mr. Wong Kun Kim will retire from office at the above meeting pursuant to the articles of association of the Company and, being eligible, save for Ms. Kan Lai Kuen, Alice who will not offer herself for re-election due to her other engagements, Mr. Li Shaofeng, Mr. Chau Chit, Mr. Lee Fook Sun and Mr. Wong Kun Kim will offer themselves for re-election at the above meeting. It is proposed that Mr. Wong Wai Kwan be elected as an independent non-executive director to fill up the vacated office of Ms. Kan Lai Kuen, Alice at the above meeting.
- (2) Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.
- (3) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of any officer, attorney or other person duly authorised to sign the same.
- (4) A new form of proxy ("Second Proxy Form") in respect of the meeting is enclosed. In order to be valid, the Second Proxy Form together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be deposited with the share registrars of the Company, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).
- (5) Completion and return of the Second Proxy Form will not preclude members from attending and voting in person at the meeting or at any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the Second Proxy Form shall be deemed to be revoked.
- (6) Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the meeting, whether in person or by proxy, the joint registered holder present whose name stands first on the register of members of the Company in respect of the shares shall be accepted to the exclusion of the votes of the other registered holders.
- (7) **IMPORTANT: A SHAREHOLDER OF THE COMPANY ("SHAREHOLDER(S)") WHO HAS ALREADY LODGED THE FORM OF PROXY ("FIRST PROXY FORM") WHICH WAS SENT TOGETHER WITH THE CIRCULAR OF THE COMPANY DATED 29 APRIL 2010 SHOULD NOTE THAT:**
 - (i) **If no Second Proxy Form is lodged with the Company's share registrars, the First Proxy Form will be treated as a valid proxy form lodged by him/her if correctly completed.** The proxy/proxies so appointed by the Shareholder will be entitled to vote at his/her discretion or to abstain from voting on any resolution properly put to the above meeting other than those referred to in the notice convening the meeting dated 29 April 2010 and the First Proxy Form including, the resolution for re-election of an additional candidate set out in the supplemental circular of the Company dated 10 May 2010 as a director.
 - (ii) **If the Second Proxy Form is lodged with the Company's share registrars before 48 hours prior to the time appointed for holding the above meeting ("Closing Time"), the Second Proxy Form will revoke and supersede the First Proxy Form previously lodged by him/her. The Second Proxy Form will be treated as a valid proxy form lodged by the Shareholder if correctly completed.**
 - (iii) **If the Second Proxy Form is lodged with the Company's share registrars after the Closing Time, the Second Proxy Form will be invalid. However, it will revoke the First Proxy Form previously lodged by the Shareholder, and any vote that may be cast by the purported proxy/proxies (whether appointed under the First Proxy Form or the Second Proxy Form) will not be counted in any poll which will be taken on a proposed resolution. Accordingly, Shareholders are advised not to lodge the Second Proxy Form after the Closing Time.** If such Shareholders wish to vote at the above meeting, they will have to attend in person and vote at the meeting themselves.