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首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 8 JUNE 2010
AND
ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that all resolutions set out in the Revised AGM Notice contained in the Supplemental Circular were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 8 June 2010.

The Board also announces that Ms. Kan Lai Kuen, Alice retired at the Annual General Meeting and did not offer herself for re-election due to her other engagements. Mr. Wong Wai Kwan has been elected as an independent non-executive director of the Company to fill up the vacated office of Ms. Kan Lai Kuen, Alice at the Annual General Meeting.

References are made to the circular of the Company dated 29 April 2010 (the “Circular”) to the Shareholders regarding proposals for general mandates to issue and repurchase shares, and re-election of retiring directors and election of a director and notice of Annual General Meeting, and the supplemental circular of the Company dated 10 May 2010 (the “Supplemental Circular”) to provide further information to the Shareholders in respect of re-election of directors at the Annual General Meeting. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular and the Supplemental Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-tech.com.hk or the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all resolutions set out in the revised notice of Annual General Meeting (the “Revised AGM Notice”) contained in the Supplemental Circular were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 8 June 2010.

The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer at the Annual General Meeting for the purpose of vote-taking. The voting results in respect of the resolutions as set out in the Revised AGM Notice are as follows:

Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To receive the report of the directors and the audited financial statements for the year ended 31 December 2009.	1,328,145,593 (100%)	0 (0%)	1,328,145,593
2. A. To re-elect Mr. Li Shaofeng as director.	1,328,055,593 (100%)	0 (0%)	1,328,055,593
2. B. To re-elect Mr. Chau Chit as director.	1,328,055,593 (99.993%)	90,000 (0.007%)	1,328,145,593
2. C. To re-elect Mr. Lee Fook Sun as director.	1,321,561,784 (99.504%)	6,583,809 (0.496%)	1,328,145,593
2. D. To re-elect Mr. Wong Kun Kim as director.	1,328,145,593 (100%)	0 (0%)	1,328,145,593
2. E. To elect Mr. Wong Wai Kwan as an independent non-executive director to fill up the vacated office of Ms. Kan Lai Kuen, Alice	1,328,055,593 (100%)	0 (0%)	1,328,055,593
3. To appoint auditor and to authorise the directors to fix its remuneration.	1,328,145,593 (100%)	0 (0%)	1,328,145,593
4. To pass Resolution 4 of the Revised AGM Notice – to give a general mandate to the directors to issue and dispose of shares not exceeding 20% of the existing issued share capital of the Company.	1,321,651,784 (99.511%)	6,493,809 (0.489%)	1,328,145,593
5. To pass Resolution 5 of the Revised AGM Notice – to give a general mandate to the directors to repurchase shares not exceeding 10% of the existing issued share capital of the Company.	1,328,145,593 (100%)	0 (0%)	1,328,145,593

Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
6. To pass Resolution 6 of the Revised AGM Notice – to add, conditional upon the passing of resolution 5 above, the nominal amount of repurchased shares to the general mandate given to the directors to allot shares.	1,321,651,784 (99.511%)	6,493,809 (0.489%)	1,328,145,593

As at the date of the Annual General Meeting, the Company had 2,142,141,179 Shares in issue. No Shareholder was required to abstain from voting on any of the resolutions at the Annual General Meeting. There was no Shareholder who was entitled to attend the Annual General Meeting but was only entitled to vote against any of the resolutions at the Annual General Meeting. The total number of Shares held by the Shareholders entitled to attend and vote for or against all resolutions at the Annual General Meeting was 2,142,141,179.

ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. Kan Lai Kuen, Alice (“Ms. Kan”), an independent non-executive director of the Company, retired by rotation and did not offer herself for re-election at the Annual General Meeting held on 8 June 2010 due to her other engagements. Ms. Kan has confirmed that she did not have any disagreement with the Board and there is no matter relating to her retirement that needs to be brought to the attention of the Shareholders.

The Board further announces that Mr. Wong Wai Kwan (“Mr. Wong”) has been elected as an independent non-executive director of the Company to fill up the vacated office of Ms. Kan at the Annual General Meeting held on 8 June 2010. Biographical details of Mr. Wong are set out as follows:

Mr. Wong, aged 42, holds a bachelor degree in accountancy from City University of Hong Kong and a master degree in business administration from Washington University in St. Louis, U.S.A. Mr. Wong is a member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Currently, he is the Chief Executive Officer of RSM China Consulting, the consulting arm of RSM China CPA firm which in turn is a member firm of RSM International. Mr. Wong was a non-executive director of Sino Stride Technology (Holdings) Limited (“Sino Stride”), a subsidiary of the Company, from April 2002 to November 2006. Sino Stride was listed on the Growth Enterprise Market of the Stock Exchange from 29 July 2002 to 6 November 2006. Mr. Wong has over 17 years of working experience in the audit and consulting areas. He has extensive experience in IPO, risk management and merger and acquisition.

An engagement letter has been entered into with Mr. Wong for a term commencing on the effective date of his appointment and expiring on 31 December 2010. Under the engagement letter, Mr. Wong will be entitled to a director's fee as may be determined by the Board from time to time pursuant to the authority given by the Shareholders. For the financial year ending 31 December 2010, the director's fee of Mr. Wong will be HK\$20,000 per month which will be paid in proportion to the actual length of services provided by Mr. Wong. Such director's fee was determined with reference to Mr. Wong's experience and duties as well as the then prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. Wong does not have any interests in the Shares.

In accordance with the articles of association of the Company, Mr. Wong will hold office until the next annual general meeting of the Company, at which time he will be eligible for re-election. Thereafter, Mr. Wong will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Save as disclosed above, Mr. Wong does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and is independent of and not connected with the directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries. There is no information relating to the election of Mr. Wong as a director which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Ms. Kan for her contributions to the Company during her tenure of services and would also like to welcome Mr. Wong to the Board.

By Order of the Board
Shougang Concord Technology Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 8 June 2010

As at the date of this announcement (after the conclusion of the Annual General Meeting), the Board comprises Mr. Li Shaofeng (Chairman), Mr. Mung Kin Keung (Vice Chairman), Mr. Chau Chit (Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Chan Wah Tip, Michael (Non-executive Director), Mr. Lee Fook Sun (Non-executive Director), Mr. Wong Wai Kwan (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).